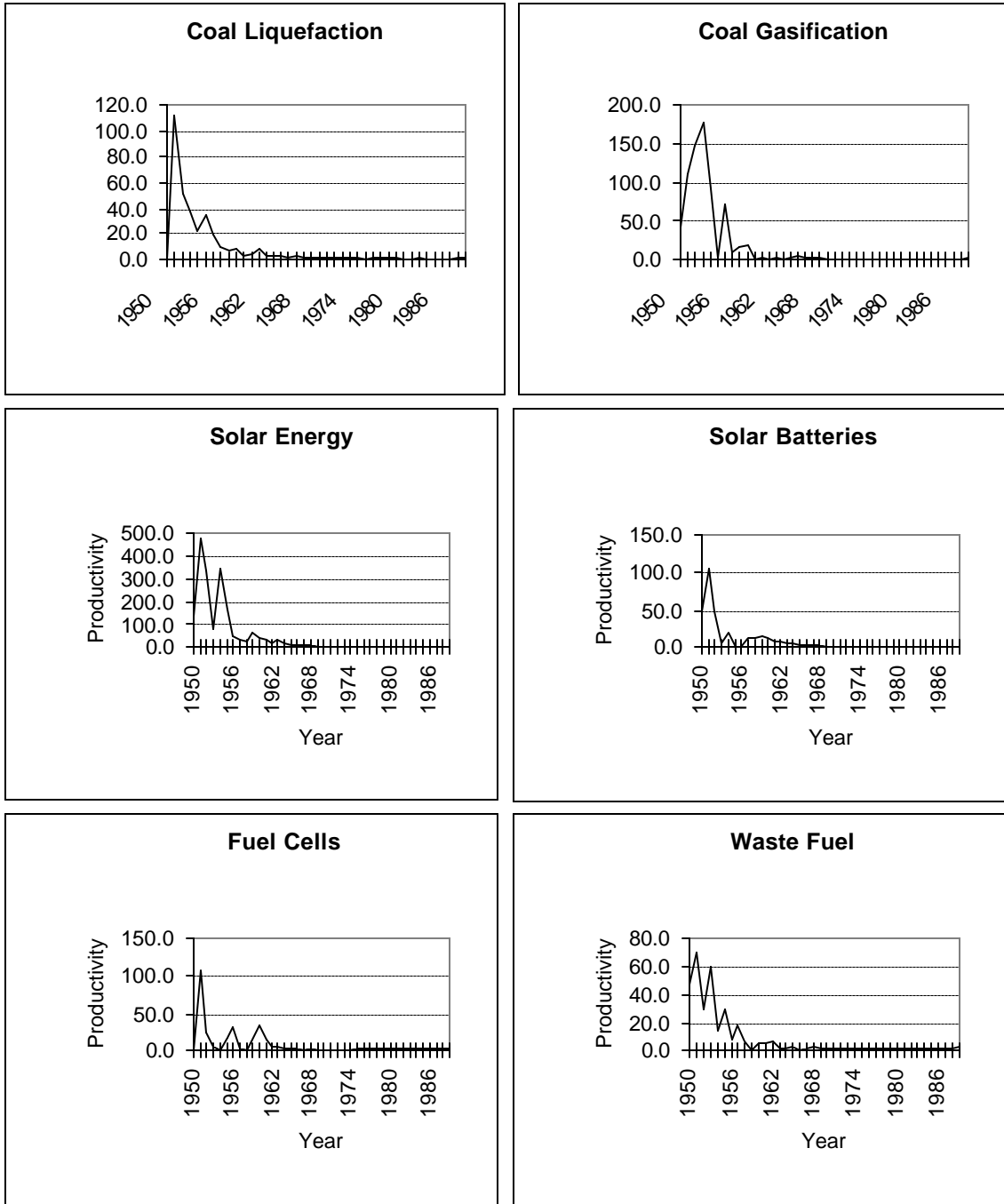


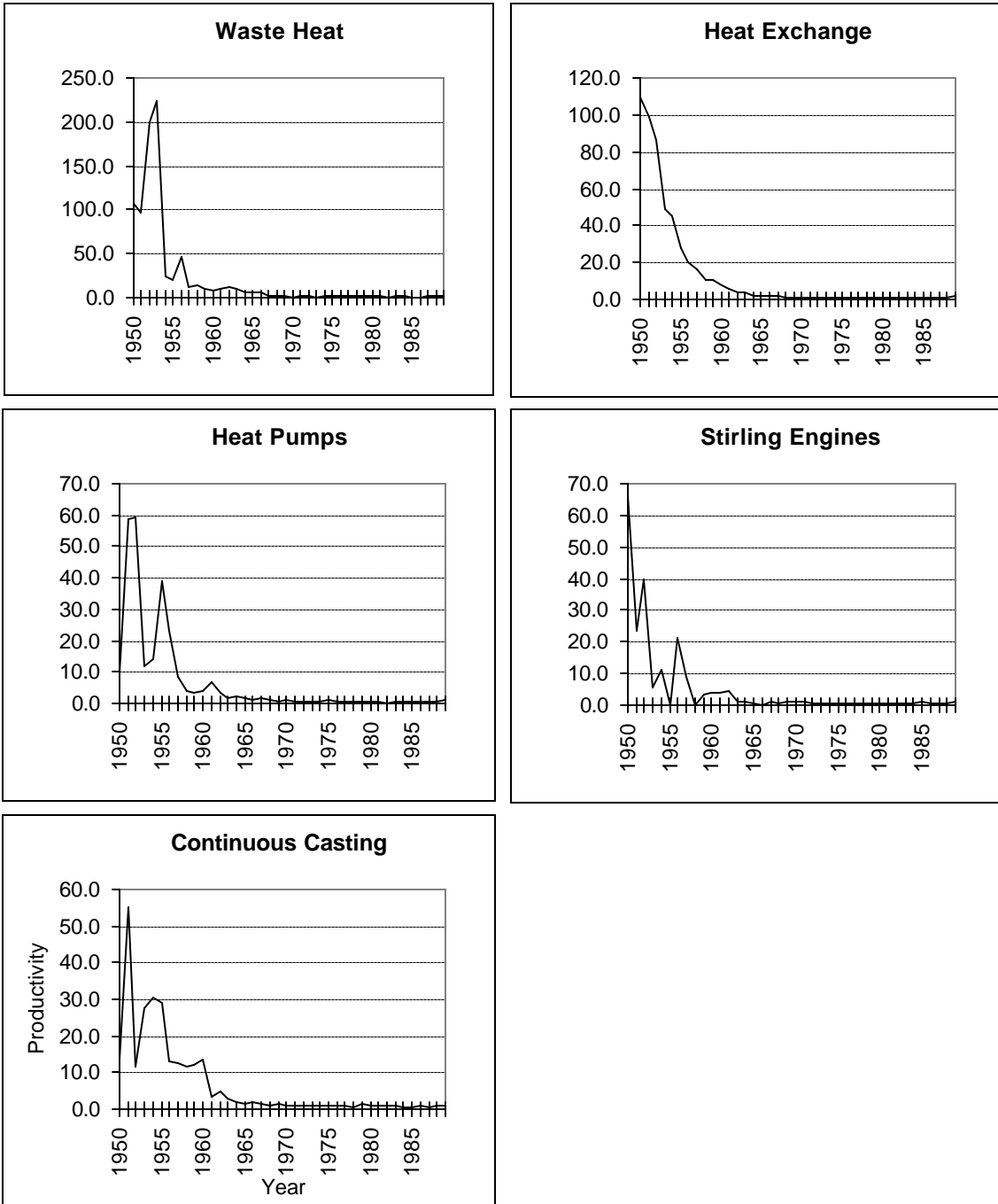
Figure 3 – Productivity Estimates



Figures show the productivity estimates for each technology group, with 1970 normalized to 1 in each case. Note that, for most technologies, there is a declining trend to the estimates, suggesting diminishing returns to research over time.

Figure is continued on the next page

Figure 3 – Productivity Estimates (continued)



Figures show the productivity estimates for each technology group, with 1970 normalized to 1 in each case. Note that, for most technologies, there is a declining trend to the estimates, suggesting diminishing returns to research over time.